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ZEITSCHRIFT FUR KAPITAL UND RENTE (1)



RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 26 pages. OCLC Number: (OCoLC)48385599 Subject: Fraud -- United States -- Prevention. Excerpt: . . . he government can be more vigilant in combating health care fraud. One proposed solution is the Medicare Fraud Prevention and Enforcement Act, which was introduced in the Senate as S. 1231 by Senator Susan Collins from Maine, and in the House as H. R. 3461 by the subcommittees vice chairwoman, Representative Judy Biggert from Illinois. I would like to commend my colleagues for their efforts. In addition, we will hear testimony from individuals who were prosecuted, pleaded guilty and received sentences from their involvement in defrauding the Medicare program. Mr. Raymond Mederos will testify about a Medicare billing scheme he orchestrated and carried out. In addition to his sentence of 7 years and 3 months at a Federal institution, Mr. Mederos was ordered to pay restitution of 1. 2 million. We will also hear testimony from Mr. Dennis Spencer, who owned a laboratory in southern California. He will discuss the pressures placed on laboratories to defraud the system. Mr. Spencer pleaded guilty to Medicaid fraud for falsifying laboratory test results and billing for tests that had not been performed. We welcome our witnesses today, and look forward to their testimony. I now yield to the ranking member of this subcommittee, the gentleman from Texas, Mr. Turner, for an opening statement. The prepared statement of Hon. Stephen Horn follows: GRAPHIC TIFF OMITTED T4029. 001 Mr. Turner. Thank you, Mr. Chairman. Senator, welcome this morning. We are glad to have you with us. We know that this Medicare program, a 200 billion program managed by the Health Care Financing Administration, serves almost 40 million Americans. In fiscal year 1999, the Inspector General estimated that..



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