



The Number That Killed Us: A Story of Modern Banking, Flawed Mathematics, and a Big Financial Crisis

By Pablo Triana

Audible Studios on Brilliance, United States, 2016. CD-Audio. Book Condition: New. Unabridged. 171 x 133 mm. Language: English . Brand New. A critical look at the risk measurement tool that has repeatedly hurt the financial world The Number That Killed Us finally tells the greatest story never told : how a mysterious financial risk measurement model has ruled the world for the past two decades and how it has repeatedly, and severely, caused market, economic, and social turmoil. This model was the key factor behind the unleashing of the cataclysmic credit crisis that erupted in 2007 and which the effects are still being felt around the world. The Number That Killed Us is the first and only book to thoroughly explain this hitherto-uncovered phenomenon, making it the key reference for truly understanding why the malaise took place. The very number financial institutions and regulators use to measure risk (Vale at Risk/VaR) has masked it, allowing firms to leverage up their speculative bets to unimaginable levels. VaR sanctioned and allowed the monstrously geared toxic punts that sank Wall Street, and the world, during the latest crisis. We can confidently say that VaR was the culprit. In The Number That Killed Us,...



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Reviews

An extremely wonderful book with perfect and lucid explanations. This really is for those who statted that there had not been a worth reading. Your way of life span will be convert when you comprehensive reading this book.

-- **Effie Douglas**

This is actually the very best publication i have read through till now. It is definitely simplistic but unexpected situations in the 50 % in the pdf. You can expect to like just how the article writer compose this pdf.

-- **Ms. Elinore Wintheiser**