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FINANCE AND ECONOMICS DISCUSSION SERIES: CEO SUCCESSIONS AND FIRM PERFORMANCE IN THE US FINANCIAL INDUSTRY



Finance and Economics Discussion Series: CEO Successions and Firm Performance in the US Financial Industry

United States Federal Reserve Board, Antonio Falato, Dalida Kadyrzhanova Bibliogov, United States, 2013. Paperback Book Condition: New. 246 x 189 mm. Language: English. Brand New Book ***** Print on Demand *****. This paper examines the labor market for CEOs in the financial sector from 1988 to 2007, using a new hand-collected sample of 1,655 CEO successions. We document that there is a significant role of outside successions, as about one out of two successions involves an outside hire. In addition, using difference-in-differences estimates, we study the link between the...

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- Authored by Antonio Falato, Dalida Kadyrzhanova
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