

Weekly Letters Volume 1



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(Damon Friesen)

WEEKLY LETTERS VOLUME 1



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Rarebooksclub.com, United States, 2012. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.This historic book may have numerous typos and missing text. Purchasers can usually download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1922 edition. Excerpt: .for this basic trade in May stands at 98.9. For eight consecutive months the group index has registered an increase. No more convincing proof could be given of the underlying tendency toward greater industrial activity. Labor trouble is the darkest cloud upon the present business horizon. Seldom has the country faced as many serious strikes at the same time. The situation in this respect bears a strong resemblance to the fall of 1919. Numerous strikes at that time--those in the steel and soft coal industries being the most important--restricted industrial output when it otherwise would have expanded rapidly. The temporary sag in the index chart during the second half of 1919 shows this movement graphically. It will not be surprising if the episode is repeated in 1922. As yet, however, current output has manifested little retardation. Unless the existing labor difficulties are of unusual duration or spread to other basic lines, like interstate transportation, no general loss of industrial pace is to be expected. A further expansion of the volume of manufacture usually features the present phase of the business cycle, and labor difficulties will only retard and will not prevent such expansion. The several industrial groups represented in the adjusted index have exhibited different movements during recent weeks. The increase of iron and steel manufacture has been maintained despite the coal strike. Building operations, railroad orders, and demand from automobile manufacturers have combined to give the iron and steel markets a definite stimulus....



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