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Breakfast with Anglo

By Simon Kelly

Penguin Books Ltd, Ireland, 2010. Paperback. Book Condition: New. 234 x 153 mm. Language: English . Brand New Book. Simon Kelly s involvement in property development began when, as a computer-mad child in the 1980s, he started making spreadsheets for his father, the developer Paddy Kelly. By 2008, when the Irish property market crashed, Simon and Paddy owed their creditors nearly a billion euro. In 2009, they were the first big developers to admit they were bust - and they encouraged their fellow developers to face reality in the same way. In 2010, in the pages of a national newspaper, Simon Kelly apologized for his part in the long-term damage created by the property bubble. Until now, the story of Ireland s property boom and bust has been told only by people on the outside. The bankers and the developers have kept quiet. Now, Simon Kelly breaks the silence with this vivid and unsparing account of how it all worked and why it went sour. He brings us to the muddy fields, humble cafes and grand dining rooms where the deals were made; he explains how it was that debt always begat more debt; and he takes us through the...

Reviews

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