



Biases in Hedge Funds Indices

By Vinzenz Benedikt

GRIN Verlag Jul 2009, 2009. Taschenbuch. Book Condition: Neu. 211x149x3 mm. This item is printed on demand - Print on Demand Neuware - Seminar paper from the year 2005 in the subject Business economics - Banking, Stock Exchanges, Insurance, Accounting, grade: 5,5 (1,5 in GER), University of St. Gallen, course: Doktorandenseminar; Corporate Finance, 49 entries in the bibliography, language: English, abstract: Nowadays, modern investors are well informed by Hedge Funds managers who are not getting tired promoting the merit of investing in hedge funds. These advisers draw elaborated graphs showing the benefits of hedge funds to an active managed portfolio. Investors have to believe in the advantages of shifting a significant part of their portfolio to hedge funds. In terms of the classical risk and return measures the advisers are right, high returns, low volatility and above all low correlations to the other asset classes in the portfolio. But as we know only the half is true. The misleading picture of volatility if measured with the classical portfolio instruments and the correlation effects is not solved in this paper. The research interest in this short paper is the distorted picture of returns given by the Hedge Funds Indices because of...

DOWNLOAD



READ ONLINE
[6.03 MB]

Reviews

Extensive guideline! Its this sort of very good go through. I have got read and i am confident that i will gonna read through once more once more in the future. Once you begin to read the book, it is extremely difficult to leave it before concluding.

-- **Joana Champlin**

I just started off reading this article publication. It is definitely simplistic but surprises in the 50 percent of your ebook. You are going to like how the author create this publication.

-- **Clint Labadie**