Network Marketing - Enrichment or deception?



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NETWORK MARKETING - ENRICHMENT OR DECEPTION?



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Grin Verlag Nov 2011, 2011. Taschenbuch. Book Condition: Neu. 211x146x12 mm. This item is printed on demand - Print on Demand Titel. - Master's Thesis from the year 2010 in the subject Business economics - Marketing, Corporate Communication, CRM, Market Research, grade: 1,7, University of Applied Sciences Essen, language: English, abstract: 1.1 Background and MotivationRelationship marketing is an approach which aims at retaining customers. Throughout history, people have used relationship marketing to expand their businesses. Moreover, some producers began to sell their products without intermediary trade directly to final consumers with the help of sales representatives. In order to gain acompetitive and strategic cost advantage, the producers dispensed with traditional advertising. This procedure shows the positive aspects of relationship marketing. The original concept of NWM is based upon trust amongst people and the importance of personal recommendations. Moreover, network marketing is a marketing approachwhich benefits from relationships. The objective of this approach is to create a positive image of NWM through customer satisfaction. This procedure ensures the economic success of any network marketing company. NWM, in general, is conceived of a constantly growing business. Nevertheless, an ambivalent societal perception of network marketing exists. The problem, in general, is that the activity of recruiting people [] is socially and psychologically unacceptable tomost people in our society (Bloch, 1996, p. 18). It cannot be concluded if the success of NWM is due to relationship marketing. Within this thesis, I analyse if network marketing is enrichment for people - this means how the perception of network marketing is in the society as well as from people within NMO and further, whether NMO deceives people in order to achieve profit. 1.2 ProblemAccording to Bhattacharya and Mehta (2000, p. 361), Network Marketing Organisations (NMO) [.] has grown in importance over the last few decades. For...



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