



India's Emerging Economy: Performance and Prospects in the 1990s and Beyond

By Kaushik Basu (ed.)

Oxford University Press, New Delhi, India, 2005. Hard Cover. Book Condition: New. Dust Jacket Condition: New. First Edition. India's economy over the last decade looks in many ways like a success story after a major economic crisis in 1991, followed by bold reform measures, the economy has experienced a rapid economic growth rate, more foreign investment, and a boom in the information technology sector. Yet many in the country still suffer from crushing poverty, and social and political unrest remains a problem. These essays by leading academics, policymakers, and industrialists examine India's recent economic successes and their social and cultural context. India's rate of economic growth after the 1991 reforms were instituted reached a remarkable 7 percent for three consecutive years, from 1994 to 1997. Several contributors to the volume ask what this means for the nation as a whole. In his essay 'Democracy and Secularism in India', Amartya Sen argues that economic progress is not the only way to measure a nation's performance. Other contributors examine the actual effect India's economic growth has had on reducing poverty and recommend policies to empower the poor. The essays also address such issues as globalization and the vulnerabilities and opportunities...



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