



Small Business Incentives (Classic Reprint)

By -

Forgotten Books. Paperback. Condition: New. This item is printed on demand. 274 pages. Dimensions: 9.0in. x 6.0in. x 0.6in.Excerpt from Small Business IncentivesThe subcommittee met, pursuant to notice, at 9: 40 a. m. , in room 2123, Rayburn House Office Building, Hon. Edward J. Markey (chairman) presiding. Mr. Markey. Good morning and welcome to the Subcommittee on Telecommunications and Finance. Todays hearing will address several legislative proposals intended to help facilitate a secondary market for commercial loans. The word that describes that process and therefore our word du jour is securitization. Securitization is an opaque noun derived from an obscure verb. It is one of those Wall Street words that has a numbing effect on most intelligent people. Nevertheless that will not stop us from repeating it hundreds of times as we sit here for a couple of hours this morning. In practical terms, securitization refers to the process that enables banks and other lenders to sell loans or other assets to a buyer in the secondary market. The buyer then pools the loan with hundreds or even thousands of other similar loans that have also been purchased from banks or other lenders. This single pool of near-identical loans is...



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