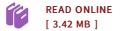


STATE SMALL BUSINESS CREDIT INITIATIVE: Indiana?s Use of Federal Funds for Other Credit Support Programs

By Office Of The Inspector General Department Of The Treasury

CreateSpace Independent Publishing Platform. Paperback. Condition: New. This item is printed on demand. 32 pages. Dimensions: 11.0in. x 8.5in. x 0.1in.Indianas Venture Capital Program makes direct investments in high-growth companies through three initiatives, the Indiana High Growth Fund, Indiana Seed Fund Holdings, and the IANF. As of September 30, 2013, Indiana had allocated 21 million of its SSBCI allocation to the Venture Capital Program, of which 9.5 million was allocated to the IANF. As of the same date, the IANF used the SSBCI funds to make 15 investments totaling approximately 2.5 million. Of the 2.5 million invested by the IANF, approximately 32 percent went to the two investments audited. Investment A, approved on July 27, 2012, totaled 499, 986, and Investment B, approved on January 11, 2013, totaled 300, 000. This item ships from La Vergne,TN. Paperback.



Reviews

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