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RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 50 pages. Original publisher: Washington, D. C.: Federal Trade Commission, Bureau of Economics, 1999 OCLC Number: (OCoLC)70253422 Subject: Hospital mergers -- California -- Santa Cruz -- Case studies. Excerpt: . . . 18 acre site toward that end. The FTC reasoned that entry by this entity likely would already have occurred by the time divestiture could be completed, thereby moving the market closer to the pre-merger status quo more rapidly than could be accomplished 19 through the FTCs administrative process. As it turned out, some time in the second quarter of 1996, Sutter Health opened the Sutter Maternity and Surgery Center with 30 licensed and 21 staffed beds. IV. Methods and Data A. The Empirical Model To identify the equilibrium price effects of the Dominican Santa Cruz acquisition, we employ an empirical specification that borrows elements from Schumann et al. (1992) and Barton and Sherman (1984). Like Schumann et al., we estimate the reduced form equation for price: P P (W, Z, M) it it it 18 Sacramento Business Journal, March 16, 1992. 19 Sutter Health, a major Northern California hospital chain, announced plans to construct an acute care hospital in Santa Cruz, which would restore a third hospital competitor in the market. The very real prospect that Sutter will enter this market, before a divestiture decree could be obtained through litigation and a willing buyer found, is an additional factor weighing against pursuit of a divestiture order. See Statement of Chairman Janet D. Steiger in Support of Final Issuance of Consent Order In the Matter of Santa Cruz Hospital, et al. 188 F. T. C. 382 (1994). 14 This item ships from La Vergne, TN. Paperback.

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