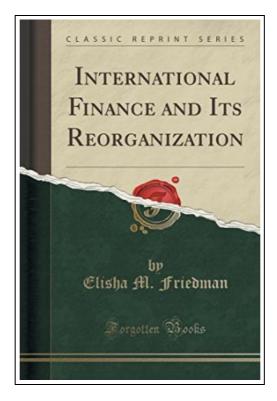
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Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English. Brand New Book ****** Print on Demand ******. Excerpt from International Finance and Its Reorganization If Hegel s dictum, we learn from history that we learn nothing from history is true, it is because mankind failed to view history objectively and hitherto regarded itself as the material of a blind evolution rather than as the director of the social processes. Nations responded unconsciously to the forces of the day and uncritically expressed the emotions that dominate group behavior. The dissemination of the scientific attitude, the observation of the events of history as laboratory variants, may help the world to learn from experience and to avoid the repetition of much misery and suffering. The World War may be conceived as a vast experiment in international finance, conducted at the cost of over 12 million lives and over 200 billion dollars. Its lessons should be an open book for the generations to come. England, France and Germany utilized three different methods in financing the war. The consequences in each of these countries are a foil to the conflicting theories of war finance, advanced during the struggle. The results test the hypotheses. A knowledge of the history and diagnosis of the financial ills of Europe are essential to the determination of the prognosis and the therapy. The present chaos in Europe can be understood only in the light of its causes, and the possible way out is to be found only by studying the effects of war-time finance. The aim of this book is to present a concise account of the financial changes in Europe during and since the war, and a summary of the proposals for financial reconstruction. About the Publisher Forgotten Books publishes hundreds of thousands...



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