



## World Cocoa Bean Crop Below Earlier Expectations (Classic Reprint) (Paperback)

By United States Department of Agriculture

Forgotten Books, 2017. Paperback. Condition: New. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. Excerpt from World Cocoa Bean Crop Below Earlier Expectations Reflecting the deficit in the world cocoa statistical position, prices (new York spot Accra) rose to an average of 2h.h cents per pound in 1966, cents over the 1965 level. Prices are expected to continue to strengthen in 1967, and thus far have averaged cents during January and have risen even higher in February, averaging cents per pound. However, it must be borne in mind that as cocoa prices move higher, manufacturers will accordingly adjust their grind schedules downward. The higher cocoa bean prices have already been reflected in lower grind reports for fourth-quarter 1965, by several major consuming countries. Many manufacturers have reduced the size of their chocolate bars and have limited expansion of chocolate usage in confectionery and bakery products. The world cocoa economy is on a sounder basis than it has been in many years. Prices (h. Y, Spot) are now at their highest levels since 1960 and no surpluses are foreseen on the horizon. Consumption, at least for the next few years, is expected to keep abreast of the rising trend...



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