

Review Essay: Poor Economics (Banerjee/Duflo)



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Reviews

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(Dr. Dallas Reinger IV)

REVIEW ESSAY: POOR ECONOMICS (BANERJEE/DUFLO)



GRIN Verlag GmbH Okt 2013, 2013. Taschenbuch. Book Condition: Neu. 211x147x12 mm. This item is printed on demand - Print on Demand Neuware - Literature Review from the year 2013 in the subject Politics - International Politics - Topic: Development Politics, grade: 1,0, Indiana University (Department of Political Science), course: Politics of International Development, language: English, abstract: After all, we have spent billions of dollars on aid. [] Has it done any good And sadly, we don't know. And worst of all, we will never know. (Duflo 2010, 01:37) Poverty alleviation is a huge humanitarian challenge and also the supreme discipline of some economists. The effort to fight poverty had a mixed success so far and scholars claim different reasons for that outcome (cf. Besley 2012). In Poor Economics, Abhijit Banerjee and Esther Duflo avoid the often polemic Sachs vs. Easterly aid debate and promise a radical rethinking of the way to fight global poverty: They make a convincing case about learning on the lives of the poor and the unique choices they have to face in their lives. Banerjee/Duflo understand how the poor perceive their conditions and come to the decision they make and are therefore able to craft better strategies and interventions that actually help the poor and do not produce unintended consequences. By doing that, they deliberately target the micro-level and leave out the level of politics or institutions, which is somewhat problematic, to search effective approaches in answers of the smaller questions. This essay is structured in the following way: After an introduction to the analysis (2.) and an overview of Randomized Controlled Trials (RCTs), the main method of Banerjee/Duflo (2.1), the analysis will provide an assessment of key examples of the two scholars' research (2.2). Subsequently, an evaluation of limitations (2.3)...



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