



## Toward a North American Community - Lessons from the Old World for the New (Paperback)

By Robert A. Pastor

The Peterson Institute for International Economics, United States, 2001. Paperback. Condition: New. Language: English . Brand New Book. The Mexican peso crisis struck in late December 1994, coinciding with a new Mexican administration and the end of the first year of the North American Free Trade Agreement (NAFTA). The crisis poignantly highlighted the success and the inadequacy of the treaty--success in the expansion of trade and capital flows, and inadequacy in institutional capacity. The Canadian, Mexican, and US governments defined the agreement so narrowly that they failed to devise a mechanism that could monitor, anticipate, plan, or even respond to such a serious problem. The president of Mexico, Vicente Fox, has boldly proposed transforming the free trade area into a common market like Europe s. In this visionary study, Robert A. Pastor seizes Fox s idea and maps out the paths toward making it a reality. He analyzes NAFTA s successes and shortcomings, extracts lessons from the European Union s 40 years of reducing disparities between rich and poor countries, and proposes ways that NAFTA can adapt and incorporate those lessons. The centerpiece of the book is a detailed proposal for new institutions and North American plans for infrastructure and...



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